

FOR IMMEDIATE RELEASE

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VisCap Development to Advance Gunlock's Vision at Austin Landing

Dayton, OH – Randy Gunlock on behalf of the owners of Austin Landing announced that VisCap Development, led by Larry B. Dillin, will take over development, leasing and management of Austin Landing, effective January 1, 2016. Austin Landing is a 167-acre mixed-use development located at the northern edge of the rapidly growing Cincinnati-Dayton I-75 corridor. The project, encompassing the north and south sides of Austin Blvd, is owned by Randy Gunlock and a private investment fund. Randy Gunlock's development company, RG Properties, has been the developer and manager since the project's inception.

Randy Gunlock commented, "Our RG Properties team has done a fabulous job implementing our vision for the project. My brother, Bo Gunlock, and Scott Laubie deserve special recognition for stepping up and continuing the development when I retired last year. Their efforts significantly advanced the project. The development at Austin Landing is accelerating, and as the largest individual owner I'm delighted to now hand the reins to such an experienced and capable developer as Larry Dillin. In fact, I have known Larry for several years and his prior input at Austin Landing has materially improved the project. We feel fortunate to have Larry and his VisCap team spearhead the continuing development, management and leasing on the north side as well as full development on the south side. As a major investor, it was critical to me that we found a group that shared our vision for the entire village on both sides of Austin Boulevard and one that was committed to accomplishing our goals. I am going to continue my focus on philanthropy and my other real estate investments, and Bo is going to move in an independent direction."

Larry added, "Randy and I mutually respect each other's real estate accomplishments. It's an honor to be charged with fulfilling his Austin Landing vision. To that end, VisCap will focus upon managing and completing the north side of Austin Blvd and implementing a complementary plan for the south side. Having worked closely with the owners and the RG

and the RG Properties development team during the last year, I anticipate a seamless transition for all involved.”

VisCap is a real estate consulting and development firm located within Austin Landing at 10050 Innovation Dr. Dayton, Ohio, 45342.





Photo included: Austin Landing at Christmas, 2015